

## Message Text

UNCLASSIFIED

PAGE 01 BUENOS 06614 071850Z

43

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 TRSE-00 OPIC-06 AID-05

/033 W

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P R 071542Z OCT 76

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC PRIORITY 7458

INFO USDOC WASHDC

UNCLAS BUENOS AIRES 6614

PASS EXIMBANK

E.O. 11652: N/A

TAGS: BEXP, EFIN, AR

SUBJECT: REOPENING OF EXIMBANK'S EXPORTER CREDIT PROGRAM  
FOR ARGENTINA

1. EMBASSY DELIGHTED TO HEAR OF EXIMBANK'S DECISION  
TO REOPEN EXPORTER CREDIT FACILITY FOR ARGENTINA,  
ALBEIT ON A LIMITED BASIS. WE APPRECIATE HAVING  
RECEIVED COPY OF CHAIRMAN DUBRUL'S LETTER TO  
MINISTER OF ECONOMY MARTINEZ DE HOZ.

2. IN ORDER TO RESPOND TO INQUIRIES FROM U.S. FIRMS  
LOCALLY, WOULD APPRECIATE HAVING CONFIRMATION AT  
EARLIEST POSSIBLE MOMENT OF DETAILS OF EXIM  
GUARANTEE AND FCIA INSURANCE PROGRAMS NOW IN EFFECT.  
WE ARE INFORMED INDIRECTLY THAT FOLLOWING CONDITIONS  
PERTAIN IN CASE OF GUARANTEE PROGRAM: A) EXPORTER  
MUST HAVE VALID IMPORT LICENSE; B) GUARANTEE MUST  
BE OBTAINED FROM EITHER GOA, BANCO NACIONAL  
DE DESARROLLO, OR BANCO DE LA NACION ARGENTINA;  
C) NO DISCRETIONARY AUTHORITY CAN BE EXERCISED  
BY COMMERCIAL BANKS; D) A 15 PERCENT DOWN PAYMENT  
IS REQUIRED; E) EXPORTER MUST RETAIN 20 PERCENT  
OF FINANCED AMOUNT ; F) MAXIMUM BUYER CREDIT LIMIT  
IS \$750,000 DOLLARS.

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PAGE 02 BUENOS 06614 071850Z

HILL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** EXPORTS, CREDIT AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 OCT 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976BUENOS06614  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760379-0018  
**From:** BUENOS AIRES  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761074/aaaac1wt.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hackerp0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 30 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <30 JUN 2004 by DuboseBM>; APPROVED <07 JAN 2005 by hackerp0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REOPENING OF EXIMBANK'S EXPORTER CREDIT PROGRAM FOR ARGENTINA  
**TAGS:** BEXP, EFIN, AR, XMB  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006